

# ADITYA

## COLLEGE OF PHARMACY

Approved by AICTE & PCI - NEW DELHI, Affiliated to JNTUK KAKINADA  
(Formerly known as Sri Sai Aditya Institute of Pharmaceutical Sciences & Research)

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### 6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources

At Aditya College of Pharmacy, a thorough annual review ensures optimal utilization of financial resources to enhance educational infrastructure and support the learning environment. As a private self-financing institution, our funding primarily stems from student tuition fees, which the management carefully allocates across various developmental needs. Each academic year begins with a structured planning process where teaching staff, administrative personnel, and department coordinators submit detailed requirement proposals. We emphasize early submission of these requests to allow proper evaluation and resource allocation. The finance committee carefully examines each submission, weighing their importance and urgency against available resources.

Our decision-making process involves multiple layers of oversight. The finance controller works closely with governing body members to evaluate major financial decisions. When urgent needs arise, the management provides necessary approvals to the purchasing department. The procurement process follows a clear chain of command - the accounts officer validates the requests before the logistics team proceeds with placing orders, ensuring compliance with departmental payment protocols. The quality assurance team (IQAC) plays a vital role in our financial ecosystem by conducting thorough inspections of all procured items. Our stores department maintains detailed records of incoming equipment and materials through comprehensive stock registers. This systematic approach helps track resources effectively while maintaining transparency.

To ensure financial accountability, we conduct yearly audits that examine all transactions and address any concerns raised during the financial year. This regular monitoring helps us maintain high academic standards while making the most of our available resources. Through careful planning and systematic execution, we strive to create an environment that supports excellence in pharmacy education.



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